

CIM NOTICE



POTASH NIGHT

Date Thursday October 16, 2008

Location Sheraton Cavalier Hotel

Time 6:30 p.m.

Speaker Gordon Graham, BHP Billiton

Bio Gordon Graham has worked in the Canadian and international mining industry for 20 years, in a variety of technical, operating and project development capacities. He currently is responsible for BHP Billiton's Canadian Potash exploration and development activities. Gord recently relocated to Saskatoon from Yellowknife, NWT where he held the role of Manager, Mining at the Ekati Diamond Mine, with responsibility for all aspects of surface and underground mining operations. He was also responsible for the delivery and execution of the recent Koala underground project at Ekati, which was completed ahead of schedule and well below budget and was recognized with a corporate safety award for excellence in major capital projects. Prior to joining BHPB he held technical and operating roles with Barrick Gold Corporation and Noranda Minerals Inc. He holds a B.A.Sc. in Mine Engineering from Queen's University at Kingston, and a Masters in Business Administration from the Harvard Business School.

Gord has been married to his wife Lenore for 18 years and has two children, Liam, 10 and Maggie, 7.

Presentation **BHP Billiton & The Jansen Potash Project.**

BHP Billiton is the largest diversified mining and minerals company in the world. It has a core strategy of focusing on tier one assets, which are export oriented, low cost, and expandable and consistently profitable. It operates over 80 assets all over the globe, in nine discrete customer sector groups. The group has a rigorous project development pipeline with over \$85 billion of potential development projects in various stages of study and development. The group has a proud history in the Canadian mining industry, with the Ekati Diamond Mine celebrating its ten year anniversary this month.

BHPB entered the Potash industry in 2006 with the investment in a joint venture with Anglo Potash. This provided access to the approximately 7,200 km² of prospective land, encompassing the primary Potash producing areas in Saskatchewan. Earlier this year, the outright interest in the JV was purchased through the acquisition of the outstanding shares of the minority partner. Early on in the evaluation of the land position, the Jansen project area was identified as the most prospective area, and exploration and development efforts were subsequently focused there. The project has now entered into the Selection Study phase (pre-feasibility) of development, and is in the midst of a comprehensive exploration effort to collect all the remaining geological data on the block.

Jansen could be one of the first new Greenfield Potash projects developed in Saskatchewan in recent decades. It is expected to take advantage of recent advances in mining, shaft sinking, and processing and alternative energy technologies. In conjunction with Jansen development activities, several other prospective properties are also being advanced, with the view of Potash becoming a potential new business for BHP Billiton for decades to come.

**Important
Information
& RSVP**

Those planning to attend are asked to email or phone and leave a message with Stephanie Oleniuk (by Noon Wednesday, October 15, 2008) to confirm attendance. **Annual dues are \$30** (to be paid at the first meeting you attend) and a meeting fee of \$20 will also be charged to cover the cost of the meal. Students pay \$10/meeting and will be required to sign an attendance sheet. In order to be eligible for the CIM Scholarship, student members need to attend at least 3 meetings prior to January 31st, 2009. The registration desk is open meeting nights from 6:00-6:45 so please be punctual. Dues and fees can be paid by cash or cheque.

Please forward this notice to others in your firm or to any others that you think may be interested. To have your name on the mailing list please email all contact information to the address below.

Sincerely,
Stephanie Oleniuk, Saskatoon CIM Administrative Assistant
Administration, Wardrop Engineering Inc.
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Please note: the above hyperlink is not always including my first name when it is selected.
Please ensure my full email address appears in your RSVP.